

Outsourcing your Medical Transcription can save you as much as 49% ...or more!

Medical Transcription Costs In-House vs Outsource

Annual Cost Breakdown In-House Transcription	
Expense detail	Cost
Hourly Wages @ \$16.10*	\$32,200.00
Benefit Expenses @ 5% of wages	\$1,610.00
Payroll Taxes @ 2% of wages	\$644.00
Sick/Vacation Pay @ 10 days	\$1,288.00
Workers Compensation Expense	\$750.00
Annual Operating Expense	\$36,492.00
Annual Operating Expense ÷ 52 Weeks	\$701.77
Operating Cost per Week	\$701.77
Transcribed Lines per Week	÷ 4000**
Transcription Cost per Line	17.5 ¢

Annual Cost Breakdown Outsourcing Transcription	
Expense detail	Cost
Hourly Wages @ \$16.10*	\$0.00
Benefit Expenses @ 5% of wages	\$0.00
Payroll Taxes @ 2% of wages	\$0.00
Sick/Vacation Pay @ 10 days	\$0.00
Workers Compensation Expense	\$0.00
Annual Operating Expense	\$0.00
Transcribed Lines per Week	4000**
Transcription Cost per Line***	9 ¢
Transcription Cost per Week	\$360.00
Annual Transcription Cost	\$18,720.00

* Median national hourly wage (May 2011) for a Medical Transcriptionist based on statistics as provided by U.S. Department of Labor. Visit: <http://www.bls.gov/oes/current/oes319094.htm#nat>

** Volume chosen as an example and will vary per facility.

*** Transcription Cost per Line based upon volume, 24 hr turn-around-time and off-shore labor source.

Additionally, there are other costs that must be taken into consideration.

Additional Costs (Initial & On-Going) In-House Transcription	
Expense detail	Cost
Office Space Expense	\$\$\$
Dictation/Trans. Equipment Expense	\$\$\$
Employee Training Expense	\$\$\$
Software Expense	\$\$\$
Technical Support Expense	\$\$\$
Additional Operating Expenses	\$\$\$

Additional Costs (Initial & On-Going) Outsource Transcription	
Expense detail	Cost
Office Space Expense	None
Dictation/Trans. Equipment Expense	None
Employee Training Expense	None
Software Expense	None
Technical Support Expense	None
Additional Operating Expenses	None

For more information: Toll Free: (866) 222-1528
Email: sales@accuedata.com
Visit: www.accuedata.com